

TLC Mortgage and Building Information					
Current Balance on Mortgage					984,103.65
Interest Rate					4.125%
Monthly Payment					9,352.00
Expected Payoff Date					May of 2032
Recently checked on refinancing for lower rate, the small rate change did not seem worth the cost to refinance.					
Monthly Costs to Operate Building					
Average cost of utilities per month (Electricity, gas, water, phone, internet)					4,314.00
Average cost of insurance per month (Current coverage at \$8,592,909)					1,253.00
Average cost of maintenance per month (Cleaning service, lawn, sanitation, snow removal, building repairs)					7,458.00
Mortgage payment monthly					9,352.00
Total monthly cost to keep building operating					22,377.00
Total annual cost to keep building operating					268,524.00

Report prepared by Nancy Waldack June 2021 for Congregational Imagination Event