

FINANCIAL DEVELOPMENT TEAM STATEMENT FOR ANNUAL MEETING

The primary task of this team was to examine in detail every possible avenue for increased revenue and reduced expenses in order to present a balanced budget in 2019 without an additional January appeal and without compromising the mission of TLC.

Multiple recommendations were made to the TLC Church Council, of which the following have been incorporated into the 2019 Proposed Budget:

Savings of \$20,000 by increasing the budgeted value of “in-kind” donations made to the TLC Early Learning Center by the same amount. This adjustment reflects more accurately the value of the “in-kind” support the center receives from TLC while reducing the amount of cash contributions paid to other ministry partners. See details on page 29 of the Annual Report.

Savings of \$30,000 in salary and benefits by not filling the administrative position vacated by Sarah Lanier. This position has been absorbed by the current TLC staff and volunteers.

Increased revenue of \$25,000 budgeted from the Addiction and Faith Conference in return for the 25% of the time of Pastor Ed Treat.

These recommendations result in a cumulative savings of \$75,000.

Other recommendations not currently included in the budget include increased revenue from building rentals and bulletin and online advertising.