

TLC May 2021 Financial Report

The general operating financial data for May 2021 is provided below. It shows receipts of \$39K for the month, which is a decline from April 2021, May 2020, and May 2019 receipts.

Expenses in May 2021 were \$63K which is slightly higher than April 2021 due to two routine insurance payments. The rest of the expenses were consistent compared to April 2021. Expenses in May 2021 were lower than May 2020 and May 2019.

Operating Fund 2021 Jan / 2021 Feb / 2021 March / 2021 April / 2021 May / 2021 YTD / 2021 Budget

A: Receipts 70,745 / 76,718 / 119,838 / 63,797 / 39,245 / 370,074 / 772,150

B: Disbursements 63,449 / 59,922 / 67,005 / 57,805 / 63,279 / 311,460 / 771,891

Net Income (A – B) 7,026 / 16,796 / 52,833 / 5,933 / (-24,034) / 58,614* / 259

*This number still includes the 1:1 Benevolence Giving Match Campaign of \$62,985, which leaves a net loss in ordinary net income of **-\$4,371** YTD; however, the total net income YTD for 2021 is \$165,890. This is mainly due to the first PPP loan of \$112,860 being forgiven in April 2021. As a reminder, this PPP loan forgiveness will assist with the **-\$80K** deficit from 2020.

Receipts and expenditures for the Journey with Jesus capital campaign for May 2021 are shown below. Receipts were lower this month compared to the previous months in 2021 at \$9.3K. There is a deficit of \$5.6K for 2021 YTD and a surplus of \$27.9K for the current capital campaign.

Capital Campaign 2021 Jan / 2021 Feb / 2021 March / 2021 April / 2021 May / 2021 YTD / 2021 Budget

C. Receipts 13,498 / 24,013 / 25,610 / 10,802 / 9,323 / 83,246 / 210,000

D. Expenditures 16,790 / 16,852 / 21,546 / 16,852 / 16,852 / 88,892 / 207,724

Net Income C - D (-3,292) / 7,161 / 4,064 / (-6,050) / 7,529 / (-5,646) / 2,276
