

Financial Report: Melissa Klement 4-13-2021

- General Fund receipts for March 2021 totaled \$119,838.
 - \$53,406 of this is towards the benevolence giving match and will go out to the various agencies in the coming months.
 - Collections were \$56,909 for the month. This was slightly down from February 2021; however, 1/12th of our budget for collections is \$43,333. This was still a good first quarter compared to the budget.

- Disbursements totaled \$67,005, resulting in a surplus of \$52,7833; however, this includes the benevolence giving match. Without this included there is a deficit of \$573 for the month.
 - Benevolence expenses rose this month by \$5,000 due to the Minneapolis Synod payment.
 - Staff salaries and other expenses remained nearly the same compared to last month.
 - March 2021 had nearly \$4,000 higher expenses compared to March 2020; however, in March 2020 there was not a \$5,000 synod payment like there was in March 2021.
 - Overall, this is a good first 3 months of the year compared to the 2021 budget.

- Capital campaign receipts totaled \$25,610 for March 2021 with expenditures of \$21,546. As of March 2021, there is now a surplus of \$7,933 for 2021. There remains a surplus of \$41,522 for the entire campaign to date.
 - An extra payment of \$5,000 was paid toward the principal of the mortgage as this was given from a member and specifically designated for the mortgage.