

TLC June 2021 Financial Report

The general operating financial data for June 2021 is provided below. It shows receipts of \$62K for the month, which is an increase from May 2021, June 2020, and June 2019 receipts.

Expenses in June 2021 were \$129K. This is higher than the usual expenses due to cutting the checks in June for the Benevolence Giving Match Campaign. The benevolence checks made up \$70K of these expenses in June, which leaves \$59K in regular expenses. Expenses in June 2021 without including the benevolence match checks were slightly higher than June 2020 mainly due to \$2K paid out for boiler repairs and some internet domain fees that were not paid in June 2020. Expenses were lower than June 2019 by \$10K.

Operating Fund 2021 Feb / 2021 March / 2021 April / 2021 May / 2021 June / 2021 YTD / 2021 Budget

A: Receipts 76,718 / 119,838 / 63,797 / 39,245 / 62,448 / 432,522 / 772,150

B: Disbursements 59,922 / 67,005 / 57,805 / 63,279 / 129,125 / 440,585 / 771,891

Net Income (A – B) 16,796 / 52,833 / 5,933 / (-24,034) / (-66,677) / (-8,063) / 259

Receipts and expenditures for the Journey with Jesus capital campaign for June 2021 are shown below. Receipts were lower this month compared to the previous months in 2021 at \$7.7K. There is a deficit of \$9K for 2021 YTD and a surplus of \$18.8K for the current capital campaign.

Capital Campaign 2021 Feb / 2021 March / 2021 April / 2021 May / 2021 June / 2021 YTD / 2021 Budget

C. Receipts 24,013 / 25,610 / 10,802 / 9,323 / 7,792 / 91,038 / 210,000

D. Expenditures 16,852 / 21,546 / 16,852 / 16,852 / 16,852 / 105,744 / 207,724

Net Income C - D 7,161 / 4,064 / (-6,050) / 7,529 / (-9,060) / (-14,706) / 2,276

Melissa Klement - TLC Treasurer