

TLC July 2021 Financial Report

The general operating financial data for July 2021 is provided below. It shows receipts of \$45.7K for the month, which is a decrease from June 2021 receipts. July 2021 receipts are very similar to July 2019 receipts, and an increase from July 2020 receipts.

Disbursements in July 2021 were \$67K. Expenses in July 2021 were slightly higher than July 2020 due to \$3.7K regular building insurance payment that was not made in July 2020 and some necessary computer expenses for \$2K. Expenses were lower than July 2019 by \$14K.

Operating Fund 2021 March / 2021 April / 2021 May / 2021 June / 2021 July / 2021 YTD / 2021 Budget

A: Receipts 119,838 / 63,797 / 39,245 / 62,448 / 45,732 / 478,254 / 772,150

B: Disbursements 67,005 / 57,805 / 63,279 / 129,125 / 67,191 / 507,776 / 771,891

Net Income (A – B) 52,833 / 5,933 / (-24,034) / (-66,677) / (-21,459) / (-29,522) / 259

Receipts and expenditures for the Journey with Jesus capital campaign for July 2021 are shown below. Receipts were \$9.2K. There is a deficit of \$22K for 2021 YTD and a surplus of \$8.7K for the current capital campaign.

Capital Campaign 2021 March / 2021 April / 2021 May / 2021 June / 2021 July / 2021 YTD / 2021 Budget

C. Receipts 25,610 / 10,802 / 9,323 / 7,792 / 9,253 / 100,291 / 210,000

D. Expenditures 21,546 / 16,852 / 16,852 / 16,852 / 16,852 / 122,596 / 207,724

Net Income C - D 4,064 / (-6,050) / (-7,529) / (-9,060) / (-7,599) / (-22,305) / 2,276

Melissa Klement - TLC Treasurer