

TLC March 2020 Financial Report  
 By Jerry Olson, TLC Council Treasurer

The general operating financial data for March of 2020 is provided below; it shows that for February both receipts and expenses are lower than the comparable month in 2019. The deficit for the month of March is significantly below March of 2019. All in all, with our current situation of social distancing this was a pretty good month.

Operating Fund	2020 Feb.	2020 Mar.	2019 Mar.	2020 YTD	2020 Budget
A: Receipts	61,501	60,170	64,115	187,888	766,050
B: Disbursements	60,011	63,040	72,473	197,584	765,759
Net Income A - B	1,490	(2,870)	(8,358)	(9,696)	291

Receipts and expenditures for the Journey with Jesus capital campaign for March of 2020 and 2019 are shown below. For the year 2019 there was a deficit of \$42.2K in campaign finances. The first three months of 2020 started with a 10.3K surplus and there is a surplus of \$20.5K for the entire campaign to date.

We did not pay an additional principal payment on the mortgage in the month of January but the budget contains a monthly payment of a little over \$2K per month of additional principal payments and those were initiated in February. We will make up that January payment later in the year if the surplus continues.

Capital Campaign	Mar.2020	Mar.2019	2020 YTD	2019 Actual	2020 Budget
C. Receipts	19,123	24,180	61,277	213,316	225,000
D. Expenditures	17,274	21,347	50,990	255,541	225,000
Net Income C - D	1,849	2,833	10,287	(42,225)	0

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