

TLC January 2020 Financial Report
 By Jerry Olson, TLC Council Treasurer

The general operating financial data for January of 2020 is provided below; it shows that the receipts and expenses for the month are both slightly higher than the comparable month in 2019. The deficit for the month of January was a little lower than January of the previous year but nevertheless, a deficit. The receipts include roughly \$12K that was paid received in 2019 for 2020 pledges. The expenses include higher than normal charges for worship and music and administration.

Operating Fund	2019 Dec.	2020 Jan.	2018 Jan.	2019 End	2019 Budget	2020 Budget
A: Receipts	118,567	66,217	62,767	810,401	828,550	766,050
B: Disbursements	69,363	74,534	71,421	846,001	828,550	765,759
Net Income A - B	49,284	(8,317)	(8,654)	(35,600)	0	291

Receipts and expenditures for the Journey with Jesus capital campaign for January of 2020 and 2019 are shown below. For the year 2019 there was a deficit of \$42.2K in campaign finances. January started with a small surplus and there is a surplus of \$11K for the entire campaign to date.

We did not pay an addition principal payment on the mortgage in the month of January, but the budget contains a monthly payment of a little over \$2K per month of additional principal payments and those will be initiated in February.

Capital Campaign	Jan.2020	Jan.2019	2020 YTD	2019 Budget	2020 Budget
C. Receipts	17,757	13,873	17,757	270,034	225,000
D. Expenditures	16,441	21,670	16,441	270,034	225,000
Net Income C - D	1,316	(7,797)	1,316	0	0

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