

TLC February 2020 Financial Report
By Jerry Olson, TLC Council Treasurer

The general operating financial data for February of 2020 is provided below; it shows that the February receipts are higher and February expenses are lower than the comparable month in 2019. The deficit from the month of January has been turned into a small surplus at the end of February.

Operating Fund	2020 Jan.	2020 Feb.	2019 Feb.	2020 YTD	2020 Budget
A: Receipts	66,217	74,130	66,912	140,347	766,050
B: Disbursements	74,534	59,973	65,929	134,507	765,759
Net Income A - B	(8,317)	14,157	983	5,840	291

Receipts and expenditures for the Journey with Jesus capital campaign for February of 2020 and 2019 are shown below. For the year 2019 there was a deficit of \$42.2K in campaign finances. The first two months of 2020 started with a 10.3K surplus and there is a surplus of \$20.5K for the entire campaign to date.

We did not pay an additional principal payment on the mortgage in the month of January, but the budget contains a monthly payment of a little over \$2K per month of additional principal payments and those were initiated in February. We will make up that January payment later in the year if the surplus continues.

Capital Campaign	Feb.2020	Feb.2019	2020 YTD	2019 Actual	2020 Budget
C. Receipts	26,285	12,711	44,042	213,316	225,000
D. Expenditures	17,275	22,085	33,716	255,541	225,000
Net Income C - D	9,010	(9,374)	10,326	(42,225)	0

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