

TLC April 2020 Financial Report  
 By Jerry Olson, TLC Council Treasurer

The general operating financial data for April of 2020 is provided below; it shows that for the month, receipts are nearly identical to the comparable month in 2019 while expenses were significantly lower. The lowering of expenses fell across all accounts with maintenance being the largest contributor. The surplus in April turned a YTD deficit at the end of March into a small surplus for the year. Of course, April included Easter Sunday which is always a strong giving day, but given the absence of live services, the fact that giving is keeping up with the budget is encouraging.

Operating Fund	2020 Mar.	2020 Apr.	2019 Apr.	2020 YTD	2020 Budget
A: Receipts	60,170	67,516	67,657	255,404	766,050
B: Disbursements	63,040	55,585	79,697	253,169	765,759
Net Income A - B	(2,870)	11,931	(12,029)	2,234	291

Receipts and expenditures for the Journey with Jesus capital campaign for April of 2020 and 2019 are shown below. For the year 2019 there was a deficit of \$42.2K in campaign finances. The first four months of 2020 started with a 10.1K surplus and there is a surplus of \$20.4K for the entire campaign to date.

We did not pay an additional principal payment on the mortgage in the month of January, but the budget contains a monthly payment of a little over \$2K per month of additional principal payments and those were initiated in February. We will make up that January payment later in the year if the surplus continues.

Capital Campaign	Apr.2020	Apr.2019	2020 YTD	2019 Actual	2020 Budget
C. Receipts	16,513	26,170	77,790	213,316	225,000
D. Expenditures	16,635	21,424	67,625	255,541	225,000
Net Income C - D	(122)	4,764	10,165	(42,225)	0

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