

TLC May 2019 Financial Report  
 By Jerry Olson, TLC Council Treasurer

The general operating financial data for May of 2019 is provided below and shows the lowest monthly total of receipts for the year. Expenses were lower than the previous month and in line with the budget. Comparison with May of 2018 shows a small improvement in both receipts and disbursements. The year to date column shows that there is a operating deficit so far for 2019 of \$48,234.

The approved budget for 2019 reflects a realistic expectation for revenue based on the fall pledge drive and a realistic expectation for expenses based on adjustments to the budget that were made by the stewardship, finance and mission teams working together.

The first five months of the year show that receipts are below budget and this is not a good sign. Expenses are tracking the budget very closely and will throughout the year. Giving against pledges is %2.5 under budget year to date. It is necessary for the giving side to pick up to match the budget if we are to finish the year in the black.

	2019 Apr.	2019 May.	2018 May.	2019 YTD	2019 Budget
A: General Fund Receipts	67,657	54,376	51,939	315,818	828,550
B: Total Disbursements	79,697	74,533	75,897	364,052	828,550
Net Income A - B	(12,039)	(20,157)	(24,481)	(48,234)	0

Receipts and expenditures for the Journey with Jesus capital campaign for April of 2019 and 2018 are shown below. For five months of 2019 there is a deficit of a bit over \$19K in campaign finances.

This budget for 2019 remains the same as last year and provides for additional monthly payments against the principal of the church's mortgage of \$5830 per month. The contributions in May were weak and subtracted from the surplus, now \$33K for the first twenty-three months of the campaign. The capital campaign committee continues to work toward fulfilling the original campaign goals through new pledges and estate giving. Pledges are being reviewed to gain better insight into fulfillment.

	May 2019	May 2018	2019 YTD	2019 Budget
C. Capital Campaign Receipts	10,915	30,323	88,549	270,034
D. Capital Campaign Expenditures	21,347	18,061	107,823	270,034
Net Capital Campaign Income C - D	(10,432)	12,267	(19,274)	0

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