

TLC March 2019 Financial Report
By Jerry Olson, TLC Council Treasurer

The general operating financial data for March of 2019 is provided below and shows a decrease in receipts and an increase in expenditures compared to February. Comparison with March of 2018 shows a large decline in receipts and small decline in disbursements. The year to date column shows that there is an operating deficit so far for 2019 of \$16,028.

The approved budget for 2019 reflects a realistic expectation for revenue based on the fall pledge drive and a realistic expectation for expenses based on adjustments to the budget that were made by the stewardship, finance and mission teams working together.

The first quarter of the year shows that receipts are below budget and this is not a good sign. Expenses are tracking the budget very closely and will throughout the year. It is necessary for the giving side to pick up to match the budget if we are to finish the year in the black.

	2019 Feb.	2019 Mar.	2018 Mar.	2019 YTD	2019 Budget
A: General Fund Receipts	66,912	64,115	108,654	193,794	828,550
B: Total Disbursements	65,929	72,473	78,233	209,822	828,550
Net Income A - B	983	(8,358)	30,421	(16,028)	0

Receipts and expenditures for the Journey with Jesus capital campaign for March of 2019 and 2018 are shown below. For three months of 2019 there is a deficit of a bit over \$14K in campaign finances. This is a small improvement from the end of February.

This budget for 2019 remains the same as last year and provides for additional monthly payments against the principal of the church's mortgage of \$5830 per month. The contributions in February were strong and added to the surplus, now \$38K for the first twenty-one months of the campaign. The capital campaign committee continues to work toward fulfilling the original campaign goals through new pledges and estate giving.

	Mar.2019	Mar.2018	2019 Year	2019 Budget
C. Capital Campaign Receipts	24,180	32,799	50,764	270,034
D. Capital Campaign Expenditures	21,347	25,996	65,052	270,034
Net Capital Campaign Income C - D	2,833	6,803	(14,289)	0

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