

TLC January Financial Report
By Jerry Olson, TLC Church Council Treasurer

The general operating financial data for January of 2019 is provided below and shows a decrease in both receipts and expenditures compared to December of 2018. Comparison with January of 2018 also shows a decline in receipts and disbursements.

The year-end receipts for 2018 enabled TLC to finish the year with an operating surplus that matched the budget approved last January at the annual meeting. The approved budget for 2019 reflects a realistic expectation for revenue based on the fall pledge drive and a realistic expectation for expenses based on adjustments made by the stewardship, finance and mission teams working together.

Beginning the year with an operating deficit is not good news. The budget for expenses has no room for savings and will track the budget closely throughout the year. It is necessary for the giving side to pick up to match the budget if we are to finish the year in the black.

	2018 Jan.	2019 Jan.	2018 Dec.	2018 YTD	2019 Budget
A: General Fund Receipts	77,052	62,767	105,708	919,537	828,550
B: Total Disbursements	77,837	71,421	85,201	892,053	828,550
Net Income A - B	(785)	(8,654)	20,467	27,484	0

Receipts and expenditures for the Journey with Jesus capital campaign for December of 2018 and January of 2019 are shown below. The December results enabled a surplus of 48K for the year in comparison to the 2018 budget.

This budget for 2019 remains the same provides for additional monthly payments against the principal of the church's mortgage of \$5830 per month. The contributions in January were light but for the two month period of December/January there was a nice surplus. The capital campaign committee continues to work toward fulfilling the original campaign goals through new pledges and estate giving.

	Jan.2019	Dec.2018	2018 YTD	2019 Budget
C. Capital Campaign Receipts	13,873	64,617	318,483	270,034
D. Capital Campaign Expenditures	21,670	21,365	274,373	270,034
Net Capital Campaign Income C - D	(7,797)	43,252	43,749	0

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