

TLC February 2019 Financial Report  
By Jerry Olson, TLC Council Treasurer

The general operating financial data for February of 2019 is provided below and shows a increase in receipts and a decrease in expenditures compared to January. Comparison with February of 2018 shows a large decline in receipts and small decline in disbursements. The year to date column shows that there is an operating deficit for 2019 of \$7,670.

The approved budget for 2019 reflects a realistic expectation for revenue based on the fall pledge drive and a realistic expectation for expenses based on adjustments made by the stewardship, finance and mission teams working together.

Beginning the year with an operating deficit is not good news. The expense budget has no room for savings and disbursements will track the budget closely throughout the year. It is necessary for the giving side to pick up to match the budget if we are to finish the year in the black.

	2018 Jan.	2019 Feb.	2018 Feb.	2019 YTD	2019 Budget
A: General Fund Receipts	62,767	66,912	146,801	129,697	828,550
B: Total Disbursements	71,421	65,929	68,755	137,350	828,550
Net Income A - B	(8,654)	983	78,046	(7,670)	0

Receipts and expenditures for the Journey with Jesus capital campaign for January and February of 2019 are shown below. For two months of 2019 there is a deficit of a bit over \$17K in campaign finances.

This budget for 2019 remains the same as last year and provides for additional monthly payments against the principal of the church's mortgage of \$5830 per month. The contributions in February were light but there remains a surplus of \$35K plus for the first twenty months of the campaign. The capital campaign committee continues to work toward fulfilling the original campaign goals through new pledges and estate giving.

	Feb.2019	Feb.2018	2019 Year	2019 Budget
C. Capital Campaign Receipts	12,711	13,631	26,584	270,034
D. Capital Campaign Expenditures	22,035	21,911	43,705	270,034
Net Capital Campaign Income C - D	(9,324)	(8,280)	(17,121)	0

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