

TLC April 2019 Financial Report  
 By Jerry Olson, TLC Council Treasurer

The general operating financial data for April of 2019 is provided below and shows an increase in both receipts and expenditures compared to March. Comparison with April of 2018 shows a decline in receipts and an increase in disbursements. The year to date column shows that there is an operating deficit so far for 2019 of \$28,077. The first quarter payment of our benvolence committment to the ELCA was made in April.

The approved budget for 2019 reflects a realistic expectation for revenue based on the fall pledge drive and a realistic expectation for expenses based on adjustments to the budget that were made by the stewardship, finance and mission teams working together.

The first third of the year shows that receipts are below budget and this is not a good sign. Expenses are tracking the budget very closely and will throughout the year. Giving against pledges is %2.5 under budget year to date. It is necessary for the giving side to pick up to match the budget if we are to finish the year in the black.

	2019 Mar.	2019 Apr.	2018 Apr.	2019 YTD	2019 Budget
A: General Fund Receipts	64,115	67,657	73,719	261,442	828,550
B: Total Disbursements	72,473	79,697	68,970	289,519	828,550
Net Income A - B	(8,358)	(12,039)	4,749	(28,077)	0

Receipts and expenditures for the Journey with Jesus capital campaign for April of 2019 and 2018 are shown below. For four months of 2019 there is a deficit of a bit under \$9K in campaign finances. This is a small improvement from the end of March.

This budget for 2019 remains the same as last year and provides for additional monthly payments against the principal of the church's mortgage of \$5830 per month. The contributions in March were strong and added to the surplus, now \$43K for the first twenty-two months of the campaign. The capital campaign committee continues to work toward fulfilling the original campaign goals through new pledges and estate giving. Pledges are being reviewed to gain better insight into fulfillment.

	Apr.2019	Apr.2018	2019 YTD	2019 Budget
C. Capital Campaign Receipts	26,870	30,323	77,634	270,034
D. Capital Campaign Expenditures	21,424	18,061	86,476	270,034
Net Capital Campaign Income C - D	5,446	12,267	(8,842)	0

Jerry Olson  
 TLC Treasurer