

Jerry Olson, TLC Church Council Treasurer  
**November 2017 Financial Report:**

The general operating financial data for November is summarized below and shows an increase in receipts and slight decrease in disbursements when compared to the month of October. The comparison with the month of October 2016 shows a negative difference of \$13K. There is a lag of over \$95K in comparing 2017 YTD net income with 2016 YTD data, partly from decreased receipts, partly from increased expenses and partly from the results of the special appeal in January of 2016. We will have a better picture at the end of December when the results of this year's special appeal are in.

	2016 Nov.	2016 YTD	2017 Oct.	2017 Nov.	2017 YTD
A: General Fund Receipts	76,033	722,449	57,905	65,673	646,463
B: Total Disbursements	61,634	734,289	67,442	64,460	753,486
Net Income A - B	14,399	(11,840)	(9,537)	1,213	(107,023)

We have completed initial phase of the **Journey with Jesus** (2017-2022) capital campaign. Receipts and disbursements in 2017 for the 2014-2017 and the 2017-2022 capital campaigns through the month of November are reported below. Expenditures for the **Journey with Jesus** campaign to date include the costs of conducting the campaign, cost of our youth minister (half of salary and all of benefits), mortgage payments for July through November, and a supplement to the general operating budget. Beginning in October an additional \$5000 per month is being paid on the principal of our mortgage. A complete budget for expenditures of the new capital campaign funds has been approved by the church council and will appear in the year end report. The projection for paying off the mortgage based on the results of the capital campaign will also be included in the the year end report.

	2014 - 2017 Campaign (January 1 - June 30)	2017 - 2022 Campaign (July 1 - November
30)		
C. Capital Campaign Receipts	127,062	221,054
D. Capital Campaign Expenditures	66,112	215,937
Net Capital Campaign Income C - D	60,950	5,117